

Canterbury Croft Condominium Association
November 2024 \$ Actual

12/27/2024

Item	YTD Act	YTD Bud	Var \$	Var %	Bud Oct to Dec	Tot Proj	Additional Planned exp	Revised Projection	Annual Bud	Var \$	Var %	
Total Operating Revenues	228915	227920	995	0.4%	20720	249635	0	249635	248640	995	0.4%	1
Total General and administrative	26607	29909	3302	11.0%	2707	29314	0	29314	32616	3302	10.1%	2
Total Maintenance and Grounds	78911	87211	8300	9.5%	6816	85727			94027	94027	100.0%	3
Total Professional Fees	20301	19799	-502	-2.5%	1610	21911	0	21911	21409	-502	-2.3%	4
Total Reserves	92206	92206	0	0.0%	8386	100592		100592	100588	-4	0.00%	
Total Expenses	218025	229125	11100	4.8%	19519	237544	0	237544	248640	11096	4.7%	
Net Operating Income	10890	-1205	12095	N/A	1201	12091	0	12091	0	12091		5

Reserve Tracking and Forecast

November Budget	\$180,560	6
1 month contribution (\$8382 mo.)	\$ 8,382	
Estimated positive net operating profit to date	\$ 12,000	
Est Gross Reserve Balance	\$ 200,942	
Less		
Estimated capital expense		
Expected expenditures	\$ -	
reserve forecast now	\$ 200,942	7
Reserve Target	\$ 250,000	
(shortage) Over	\$ (49,058)	